

Committee:	Date:
Markets	29 January 2020
Subject: Markets Committee Business Plan Update Period 2 2019/20 (August-November)	Public
Report of: Director of Markets and Consumer Protection	For Information
Report author: Don Perry - Department of Markets and Consumer Protection	

Summary

This report provides an update on progress for Period 2 (August-November) of 2019-20 against key performance indicators (KPIs) and objectives outlined in the Markets' Business Plan.

The report consists of:

- Performance against the key performance indicators (KPIs) and progress report on the business plan – Appendix A
- Matters of general interest to the Committee – Appendix B
- Financial information – Appendix C

Key points from the report are that:

Markets Consolidation

- Direct on-site engagement with tenants continues through the work of the Superintendents and the Markets Coordinator.

Billingsgate Market

- The revised Code of Practice will include the recommendations of the Transport Risk Assessment.
- The 71 recommendations from the Transport Risk Assessment are being actioned.
- Rapid Electric Vehicle charge points being installed.

Smithfield Market

- Income from the Rotunda car park for period 2 is £9k above budget.
- Reduction in energy cost of £68k against last year due to several energy saving initiatives.
- Mayor works to complete replacement of the sprinkler-head pendants in Grand Avenue and East & West Market buyers walks was completed on 22nd November.

New Spitalfields Market

- The programme to install LED lights in the carpark is continuing and the project to replace lights on the towers in the carpark will commence in January 2020.
- Installation of the CCTV is 95% complete, work is being carried out to correct a fault on some cameras that are not registering number plates. Initial testing is proving positive.
- There are setbacks in phase 4 of the controlled entrance barrier project due to delays in deliveries from Italy. The back-office system is complete.

Finance

- At the end of November 2019, the Department of Markets & Consumer Protection was £421k (305%) underspent against the local risk budget to date of £138k, over all the services managed by the Director of Markets & Consumer Protection covering the Markets Committee. The Director of Markets & Consumer Protection is currently forecasting a year end underspend position of £205k (12.8%) for his City Fund and City's Cash services.

Recommendation(s)

Members are asked to:

- Note the content of this report and its appendices.

Main Report

Background

1. The 2019-20 Markets Business Plan set out four Key Performance Indicators (KPIs) and 15 Key Improvement Objectives against which the Markets' performance will be measured throughout the year.
2. The KPIs and objectives are updated in Appendix A.
3. Matters of interest and visits to the Markets are updated in Appendix B.
4. Financial information including a table detailing the position for the individual services covered by this department are updated in Appendix C.

Current Position

5. To ensure that your Committee is kept informed of progress against the current business plan, progress against KPIs (Appendix A), matters of general interest (Appendix B), and financial information (Appendix C) are reported on a periodic (four-monthly) basis.

6. This approach allows Members to ask questions and have a timely input on areas of particular importance to them. Members are also encouraged to ask the Director for information throughout the year.
7. Periodic progress is also discussed by Senior Management Groups (SMG) to ensure any issues are resolved at an early stage.

Consultees

8. The Town Clerk and the Chamberlain have been consulted in the preparation of this report.

Appendices

Appendix A - Performance against the key performance indicators (KPIs) and progress reports on the business plan

Appendix B - Matters of general interest to the Committee.

Appendix C – Financial Information

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